

**Jersey Independent and Daily Telegraph - Friday 21 January 1859**

**EDITOR'S CORRESPONDENCE.  
£1 NOTES.  
TO THE EDITOR OF "THE INDEPENDENT."**

Sir —The following is copy of one of a number of £1 notes, now being circulated in this Island:

JERSEY UNION BANK.

No. 82. I promise to pay the Bearer on demand ONE POUND BRITISH, value received. For Noel and Company.

Jersey, the 6th day of December, 1858.

One. Entd.

PHIL. NOEL.

You will not be surprised, Sir, to hear that I refused to take the above named note when tendered to me as cash, and here are my reasons for having done so: — Firstly, I do not know the said Phil, (not Philip) Noel; secondly, the said Phil Noel appears to be the entire Company — the principal, manager, guarantee, &c.; thirdly, because I do not know where the said bill, or £1 note, is payable — whether it be the Hermitage, La Rocque, or at the antipodes amongst the "diggings?" Not so wary, however, was a neighbor of mine, for he cashed one of the notes yesterday; but, on hearing that it did not bear the best security, he sent his servant to the office of the said Phil. Noel to cash it, when he was informed that there was no money in the coffers! My friend, annoyed at this evident "taken-in-and-done-for" mode of business, dispatched another party with the same note to demand *cash-up*, when he was given one of "The Channel Islands' Bank" notes in exchange. I have also learnt that another tradesman, who was on the eve of legal process, was tendered one of the "The Commercial Bank" notes in payment, instead of the British sterling as promised.

Such a state of things this, Mr. Editor, should not go unnoticed by you, whom the public look to their safeguard and protection from evil doers.

Yours, &c.,

A MAN OF BUSINESS.

*Hue-Street*, Jan. 19, 1859.